

City of Jackson Mississippi  
Preliminary Budget Update  
City Council - June 30, 2016

**FY 2017 Budget Update**

Projected Revenue FY 2017	111,834,094.00
Projected Expenditures 2017	
Current Year Original Budget	114844449
Adjustments	
Health Insurance	1841912
Overtime for Police	<u>750000</u>
Projected FY 2017 Expenditures before budget cuts	<u>117,436,361.00</u>
Projected City-wide budget reductions needed to balance	(5,602,267.00)
Additional cuts to replenish fund reserves	<u>(2,000,000.00)</u>
Total cuts needed	<b><u>(7,602,267.00)</u></b>
Preliminary reduction per first departmental review	4,202,165.43
Additional budget reductions needed 6-30-2016	(3,400,101.57)

\* To date we have counted no projected revenue increases

**Water Sewer Current Year Budget Concern**

Projected Revenue Collection 9-30-2016	58,896,686.00
Expenses - Operations and Maintenance	(47,280,230.00)
Expenses - Debt Service	(17,618,598.00)
Expenses - Consent Decree	(12,172,446.00)
Expenses - Other	(54,053.00)
Projected Difference	<b><u>(18,228,641.00)</u></b>

Recommendations

- All customers must be billed
- Shut offs must be reactivated